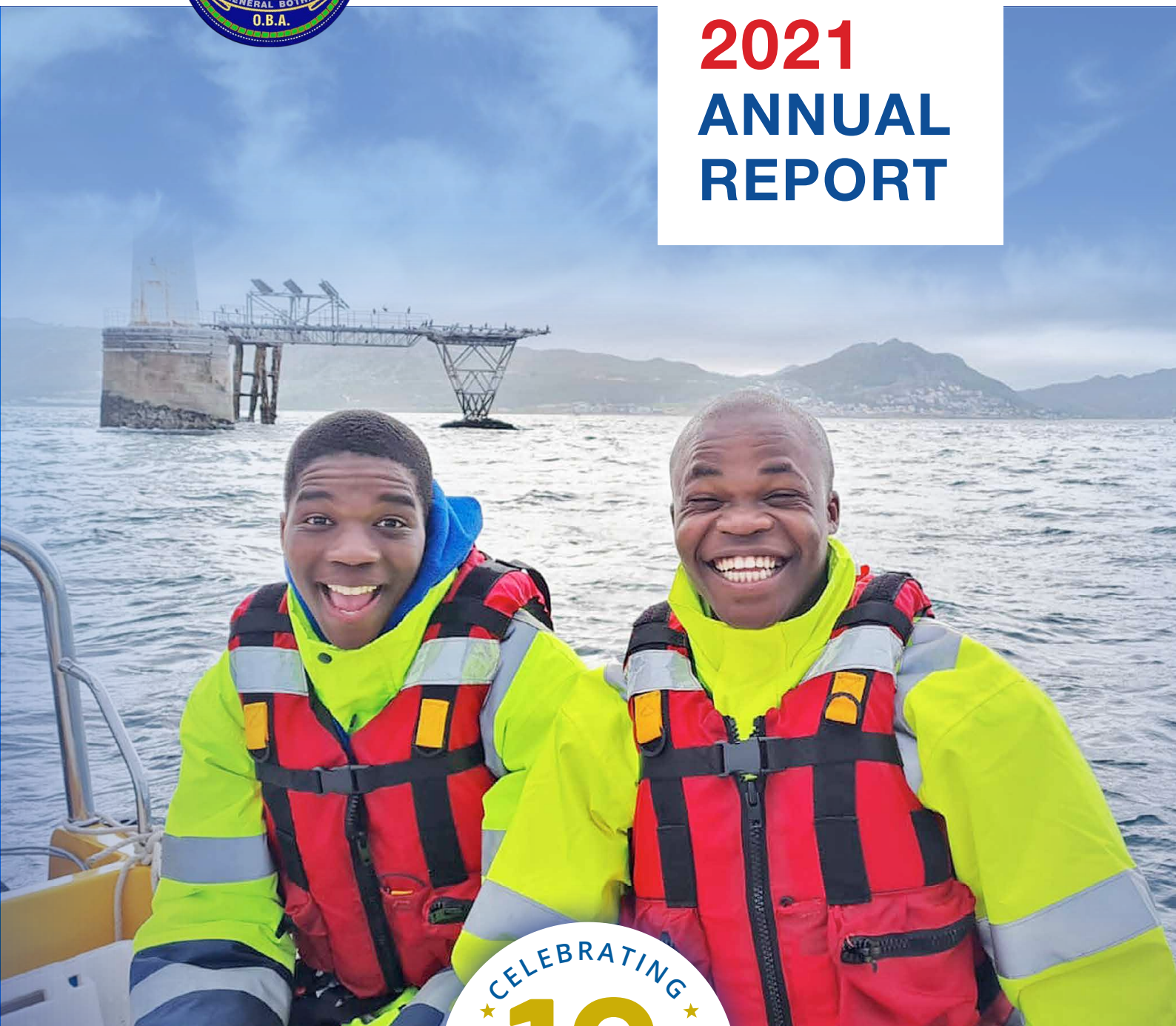




THE S.A.T.S *General Botha* OLD BOYS'
ASSOCIATION **BURSARY FUND**

2021 ANNUAL REPORT



PBO EXEMPTION NO 930 037 633

NPO NO 091-875



The brief history of
maritime training at the
South African Training
Ship *General Botha*.
1920 - 2021

TIMELINE

LMC's three year school programme of maritime studies complements the schools Maths, Science and language subjects and so young South Africans can once again finish their schooling with a nautical orientation and so follow careers of their choice hopefully in the community of seafaring – our proud heritage.



2021

In **1995** a group of passionate marine enthusiasts started the Lawhill Maritime Centre (LMC) linked to the Simon's Town School, so back to the roots from which the ship was once moored.

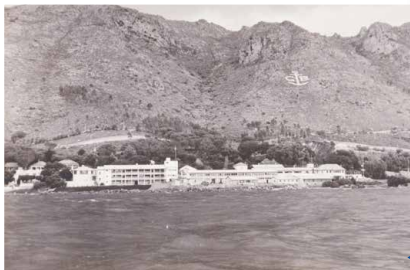


2005

2005 Cape Technikon changes to Cape Peninsular University of Technology.

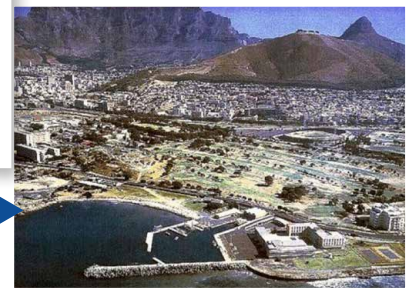
1990

1990 SAMNA General Botha handed over to Cape Technikon.



1966

In March **1966** cadets from the SANC General Botha moved from Gordons Bay to a new building in Mouille Point (Granger Bay) and became an Academy (SAMNA).



1948

April **1948** cadets of the General Botha move to crash boat station in Gordons Bay.



1940

During World War 2 May **1940** cadets depart Ship – *General Botha* – for the sport field Redhill above Simon's Town.



1922

1922 - first cadets join the ship at anchor in Simon's Town close to dockyard. The ship, named after the Union's first Prime Minister, General Botha, was anchored in the protected waters of Simon's Town where about 150 cadets would undergo both navigation and seamanship education but also **discipline and Honour and Duty – the motto of the Old Boys' Association.**



1920

1920 - Mr TBF Davis donated an ex World War 1 cruiser - H.M.S. Thames to South Africa for the sole purpose to train young men for a career at sea in nautical training.

**LEGEND
LIVES ON**

**HONOUR
& DUTY**

South Africa's youth has been fortunate to choose maritime training from 1922 to the present day.

2021 ANNUAL REPORT

THE S.A.T.S *General Botha* OLD BOYS' ASSOCIATION BURSARY FUND



As the General Botha Old Boys' Association Bursary Fund (GBOBA BF) reflects on its' 10th Anniversary we are proud to say that during this time:

40 STUDENTS HAVE BEEN SPONSORED

and educated at Lawhill Maritime Centre (LMC) at Simon's Town School

100 STUDENTS PARTICIPATED in the Bursary Funds
EXTRA MURAL ACTIVITIES

9 STUDENTS HAVE BEEN FUNDED for their Tertiary education

5 OFFICERS + 5 CADETS funded by GBOBA BF are on their way to becoming Captains

These students come from South Africa's major provinces of – KwaZulu Natal, Orange Free State, Eastern Cape and Western Cape.

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OVERVIEW

MISSION

The S.A.T.S General Botha Old Boy's Association Bursary Fund (GBOBA BF) was initiated in April 2011 by Phil Wade after a visit by four S.A.T.S General Botha Old Boys Association (GBOBA) reunion groups, from the years 1951, 1961, 1971 and 1981, to the Lawhill Maritime Centre (LMC) at Simon's Town School. Lawhill so impressed the participants as being similar to the General Botha in its years as a training ship, a nautical college and an academy that it was decided that it would be valuable and appropriate to establish a bursary fund with the following fourfold mission:

- The preservation of the S.A.T.S General Botha culture and legacy as a significant part of South African maritime history.
- The maintenance of a living memorial honouring the memory of General Botha Old Boys.
- The encouragement and education of young South Africans to pursue careers in the maritime industry.
- The strengthening of national maritime education and training initiatives.

The Fund was created under the auspices of the Cape Town Branch of the S.A.T.S General Botha Old Boys Association. The Fund has the following statement of objectives in its constitution: ►

CONSTITUTION

The original constitution was finalized and approved by the South African Revenue Services (SARS) in October 2011, establishing the Fund as a Public Benefit Organisation with registration for tax exemption and allowance for the issue of certificates for donor taxation benefits.

The original constitution was amended during 2017 to allow for the incorporation of the Society of Master Mariners Bursary Fund. It was further amended in 2020.

The constitution is available to any interested parties on request.



PRINCIPAL OBJECTIVES

The principal objective of the Fund is to assist students financially who wish to enter, or who already attend, an approved educational establishment to study towards a maritime career; being students studying, or wishing to study, at the Lawhill department of maritime studies in the Simon's Town School, or similar school, and those studying, or wishing to study at tertiary institutions to qualify for admittance to the Navigation and/or Engineering Cadet Programme.

Alternatively, should it be found by the governing body of the Fund that they cannot satisfy this principal objective for any reason, they can decide to support materially an approved institution that provides maritime education and/or training.

An important supplementary objective to the principal objective of the Fund is to provide a successful mentoring and outreach programme for all its funded students.

TAX BENEFITS FOR DONORS

Donors subject to tax in South Africa can benefit by contributing to this fund as follows:

Individuals: Limited to a donation benefit of 10% of taxable income before the deduction of donations and medical expenses.

Companies: Limited to a donation benefit of 10% of taxable income before becoming liable for taxation on donations.

BBBEE: As defined by the Codes of Good Practice 100% of beneficiaries are black South Africans. (Independent Confirmation Report available on request.)

FROM THE DESK OF THE CHAIRMAN

| SIMON PEARSON

Another turbulence year draws to a close as we weather the storm of Covid and witness serious political uncertainty ahead.

Those of us who have been through stormy waters know that it is - batten down the hatches and reduce your speed to get the most comfortable passage through rough head seas.

Well, it has been a similar practice for us in the Bursary Fund. We are weathering the gravities well.

Our Grade 12 have excelled themselves both in subject results as well as in their general attitude to the rigours of life in a pandemic environment.

Our camps with sailing and motor craft training are on hold until the health regulations permit. However, where we are able to mentor the lads and lasses with practical activities this has been done with much appreciation from the young.

We look forward to 2022 with the expectation that there will be a more normal pattern, and we can enjoy more social interaction.

The GBOBA celebrates its centenary in March 2022 and by the time you read this report this celebration will have been appreciated by all who made the sacrifice of travelling into CT to renew friendships and to salute those who have gone before us.

The finances of the Bursary Fund are healthier than we expected so all our commitments have been met and we look forward to introducing new bursary fund awardees to the GB family in January 2022.

Three young South African have been identified and they will be introduced to our 100-year history when we have our Orientation Day with input from various "Old Salts".

My report would not be complete if I did not thank our loyal sponsors whose generous contributions to the work of the Bursary Fund have enabled our youth to develop into the maritime community with passion and commitment.

The Bursary Fund has a strong team in the Executive Management and the Board and so to you all a flag signal Bravo Zulu and more especially to Thalia and Mikayla who steer us on a straight course regardless of the storms that buffet us.



December 2021

Simon Pearson(right) sharing some humour with Ian Hare at the 2021 LMC Awards Ceremony



THE BURSARY FUND TEAM

2021 saw Covid continue to present obstacles to the wonderful work that the Bursary Fund Team is committed to achieving but as restrictions eased, more and more was possible so in- person training, meetings and events could once again take place.

Highlights of the year included the AGM at Royal Cape Yacht Club which celebrated the 10th Anniversary of the establishment of the Bursary Fund and all that has been achieved in this short time.

It was wonderful that Zoom enabled a wider national and international audience to participate in this landmark event.

Keith Burchell resigned as Treasurer and June Williams stepped in to fill this role.

The Bursary Fund is very lucky to have June, a Chartered Accountant retired from the Auditor General's Office in this position.

The year ended with the exciting news that Student Administrator and Bookkeeper Mikayla Pillay had been accepted at University of the Western Cape for Business Administration. The Bursary Fund wishes her everything of the best for this next exciting chapter.

STAFF



Thalia Hock
**GENERAL
MANAGER**



Mikayla Pillay
**STUDENT
ADMINISTRATOR**

LIFE GOVERNORS

Paul Semark, Derrick Russell,
Danny Meyer, Neil Lawson

EXECUTIVE COMMITTEE



Dave Main
VICE CHAIRMAN



Nomkhitha Mbele
(Durban Branch)
**OUTSIDE
VICE CHAIRMAN**



June Williams
TREASURER



Simon Pearson
CHAIRMAN



Tony Nicholas
**GBOPA
CHAIRMAN**



Keith Burchell



Peter Coetzee



Dennis Henwood



Blackie Swart

BOARD MEMBERS



Thembela Thaboshe



Yuna Dabideen



Yvette De Klerk



Aubrey Sobiso



Lloyd Merriman



Charles Kingon



Phil Wade



Rob Gardner



Koos Louw



Colin Flockhart



Tiaan Rabe



Mike Melly

THE STUDENTS AND SPONSORS

MOVING
INTO 2022

GRADE 10



Haggie Memorial Trust/
GBOBA Class of 1971

Anika Mtyelwa



Marine
Inspirations

Jordan Heyburg



Amanzi Wethu

Lwandile Mnyango

GRADE 11



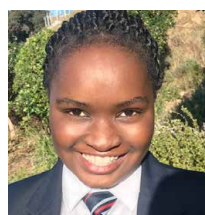
FAIRSHIP

Liqhawe Mdoda



SEA RESCUE
SOUTH AFRICA

Thobeka Mavundla



SEA RESCUE
SOUTH AFRICA

Thandokuhle
Nyawose



James Fisher
Subtech

Afikamathemba
Mabaso

GRADE 12



MUR
MUR SHIPPING

Anele May



Marine
Inspirations

Nqobile
Khuzwayo



ALISTAIR
STRUTHERS
LEGACY

Alwande
Sithole



RCYC

Juvandré
Williams



RCYC

Gracia Pillay

MENTORING AND OUTREACH

TONY NICHOLAS

Chairman LMC Sub Committee

“Nurturing Sea Fever”

The Bursary Fund Board considers a mentoring and outreach program a fundamental part of the youngster's development.

With such encouragement the young scholars progress confidently in their impressionable years and graduate as responsible citizens and ultimately as Captains of Industry. As such the graduates become mentors themselves, assisting and inspiring the next generation following them.



2021 Bursary Fund students at False Bay Yacht Club



Jodie Muleshi attentively listening to the “Old Salts”

The year starts with a new intake of grade 10 scholars into the Bursary Fund.

INDUCTION DAY AT THE NAVAL MUSEUM

Combined with all the other grade 11 and grade 12 fund scholars, the induction day is hosted in the S.A. Naval Museum. An ideal location imbued with South African Naval history, including the General Botha Training Ship. This provides the newbies the opportunity to meet their mentors, an introduction to the Bursary Fund as well as a brief history of the training ship and its ethos. The meeting is followed by a tour of the training ship's museum exhibit. During the walk from the museum to the False Bay Yacht Club for lunch the scholars are briefed on other aspects of maritime history in Simon's Town, thus broadening their interest in the maritime industry.



TS Woltemade Sea Cadets remembering fallen SATS General Botha heroes.

THE ANNUAL MEMORIAL SERVICE

No sooner have the scholars settled in at Lawhill Maritime Centre at Simon's Town School, then they are invited to attend the General Botha Old Boy's Association's annual memorial service at the cenotaph located in Cape Town's City Centre.

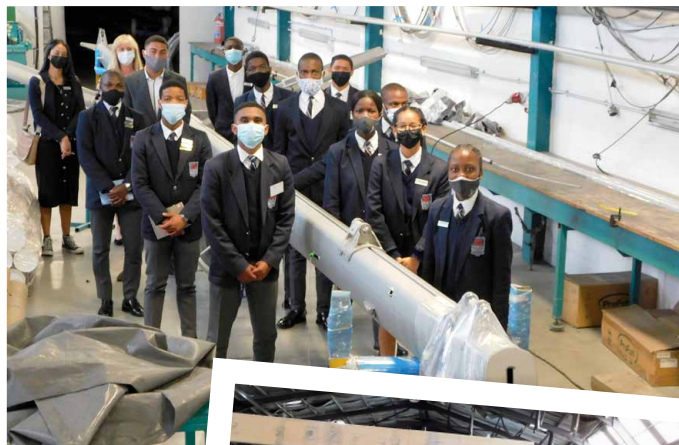
Unfortunately, the pandemic lockdown regulations in place at the time precluded learners from attending in person. The service was live streamed enabling them to view, and participate in, the service. Despite the pomp and ceremony, and the gravity of the occasion, the fund's learners gain a better understanding of the training ship's motto; Honour and Duty.

EXPOSURE TO THE INDUSTRY

Every opportunity is used to expose learners to the industry beyond the classroom.

A visit to Sparcraft Masts, Du Toit Yacht Design and Two Oceans Marine made possible by the Bursary Fund's partnership with Blue Cape, was met with wide eyed awe. Some yachts built today are even larger than some ocean-going vessels.

A visit to Sparcraft Masts



Exploring the construction of one of the largest Catamaran's ever built in South Africa



Afikamathembu Mabosa was hosted by her sponsor Subtech South Africa



WORK SHADOW

In addition, corporate sponsors are encouraged to host learners at their businesses for a few days during the school breaks.

Valuable life lessons are learnt in the workplace. Learners conduct themselves with perfect decorum, eager to learn and are wonderful ambassadors of the fund.

Jodie Muleshi(right) was introduced to many aspects of the shipping industry during her week at Fairship, Saldanha

SWIMMING, SAILING AND MOTORBOAT TRAINING

BLACKIE SWART

Chairman Motor and Sail Sub Committee

For anyone wishing to enter the maritime industry it is fundamental to expose them to the elements at the so-called embryo stage.

In partnership with the National Sea Rescue Institute, as well as other mentors providing their own craft, hours and expertise, all General Botha Old Boys' Association Bursary Fund learners as well as selected LMC learners and Sea Cadets undergo a Pre Sea-Training course and are then allocated training berths on the Bursary Fund's Sail and Motorboat program. This is preceded by swimming lessons as most learners are unable to swim and thus this is a critical safety element in their mentoring program.

Sail and Motor Sub Committee Members (l to r)
Dave Main, Blackie Swart and Keith Burchell



This part of the Bursary Fund grew considerably during 2021 with a Sub Committee being established by Keith Burchell who later handed over the helm to Blackie Swart. A special thank you to Digby Thomson for keeping the *Sean Day* going, Wayne Beattie for looking after *Homero* and Ian Hare with *Speranza*. Without them and their various volunteer assistant mentors the program would be at a standstill.

SWIMMING LESSONS AND PRE SEA-TRAINING



Pre Sea Training – forming a huddle



MOTOR BOAT TRAINING: SEAN DAY

DIGBY THOMSON

In early 2021 the NSRI donated a rigid inflatable boat (RIB) to enable the Bursary Fund to grow this program.

A memorable boat naming ceremony ceremony was held at the NSRI base in Simon's Town. The boat was named in honour of General Botha Old Boy Sean Day who has made such an amazing contribution to South African seamanship training.

At first the students were at varying levels of expertise regarding the handling and skippering of small boats but with tutelage they progressed fast. One of the highlights of the training was this crew assisting with dropping marker buoys for the False Bay Spring Regatta.



SPERANZA | IAN HARE

The crew on the Speranza have progressed very well in handling an over 9-meter.

Safety at Sea, starting and caring for big Diesel Engines, Bends and Hitches, Anchoring, Basic Seamanship, Magnetic Bearings & Variation and Chart work, Rule of the Road, Collision Regulations have all been practiced and are becoming familiar.

Maneuvering needs a little more practice as does Chartwork, but they will all get there. I am blessed to have been given this Team. It has been a great pleasure to show them the ropes.

SAIL TRAINING ON HOMERO | WAYNE BEATTIE

The two groups of sailors recommenced their sail orientation and training and started working at becoming better and more competent sailors.

A new approach was to permanently assign each group to a skipper so that the skipper could establish a better relationship with the group and more closely monitor their progress and training. This worked well and will be carried into 2022. Mr Evert Groenewald and I shared the skipper duties for the two groups for the weekly training throughout the year. The planning for the first sail training camp planned for early 2022 commenced. This camp will take place in Laaiplek using a 40ft Catamaran where the students will live aboard and obtain their Competent Crew Certificate.



PAST STUDENTS

MOVING INTO 2022

A FEW PAST STUDENT STORIES:

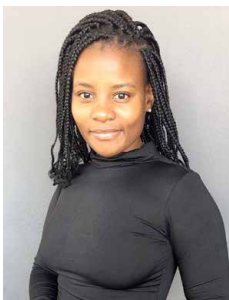
Many of the Bursary Fund's past students continue to excel in various aspects of the maritime industry.

Some have chosen to pursue careers in other industries but the lessons they learnt at LMC and through the Bursary Fund's ongoing mentoring are helping them navigate the stormy seas of life.



Captain Tsoso Hanong (LMC Matric 2013) – Tug Master at the Port of Richard's Bay

The first student the Bursary Fund supported at LMC in 2012 and now the first past student to become a Master!



Lethabo Morovhi (LMC Matric 2015) - Bachelor of Law (UJ)

"I'd like to think I started off my career at LMC where I developed a great interest in the maritime industry. I

then went on to do a Diploma in Maritime Studies at CPUT – where I stayed for only one year because I discovered Marine Law which prompted me to move to University of Johannesburg to study towards an LLB degree. I completed this in 2021 and was fortunate enough to secure a job at Marsh in the Marine Speciality division. I have intentions of doing my Master's in Maritime Law to broaden my knowledge of the industry. I can say with the utmost confidence: Maritime Law is my passion."



Smangaliso Dlamini (Diploma in Navigational Studies DUT 2019) – Deck Cadet Grindrod Shipping

"They say be the mentor you never had. Well, I'm lucky

I have had great mentors from the Bursary Fund. Being part of GBOBA Bursary Fund has been one of the highlights of my life. The lessons I have learnt have been amazing. At the end of 2021 I saw many of the LMC students I had coached at Sail Africa during Covid matriculate and others moving on to their next grades. This gives me so much joy and motivates me to do more to give back to those after me or those who may need my assistance.

During 2021 I participated in the SAIMI Youth Dialogue Webinar representing the Bursary Fund. It was interesting to see young people speaking about problems they face and hearing solutions on how they think it can be fixed. This showed me we have a generation of seafarers who don't wait to be served on a silver platter but who take time to think about what to change within themselves, to be ready when opportunities come."



Sabelo Mthimkhulu (LMC Matric 2019) – Deck Cadet onboard Windsor Adventure.

"I was once asked in an interview where do I see myself in 15 years,



I answered, "I see myself with the prefix of Capt before my name." I wonder if the 17-year-old boy the Bursary Fund took a chance on would believe me if I said, "we're on the path to achieving your dream." Currently I am onboard *Windsor Adventure* doing my cadetship. Being here the road was paved long before, inside the gates of LMC alongside the mentorship of the Bursary Fund. I have learned to integrate the practical and academic skills from my past endeavours during my stay onboard. I hope to see what new adventures lie ahead, in achieving the dream of that 17-year-old boy the Bursary Fund took a chance on."

TERTIARY STUDENTS

DENNIS HENWOOD

Chairman Tertiary Sub Committee



Amanda Gasa and Sifundo Sithole

The Tertiary Sub-Committee is appreciative of the financial, moral and mentorship support from individuals and corporates helping Bursary Fund students through their studies and starting their careers at sea. It was not possible to accommodate any tertiary bursaries in 2021.

Plans are in place for bursaries in 2022 following a very successful Marine Bursary Golf Day in Cape Town in November 2021 generously sponsored by Resolve Marine and Captain Nick Sloane, as well as sponsorship from Fairfield Chemical Tankers and Fendercare. The selection panel interviewed applicants for the 2022 year, and have selected two students, Sifundo Sithole and Amanda Gasa for the three-year Durban University of Technology Nautical Science Diploma course.



Luyanda Dlamini and Busang Tsukulu (LMC Matric 2021)

Luyanda and Busang hail from Durban and after their three years at LMC in Simon's Town they fell in love with Cape Town and were determined to pursue Nautical Studies at Cape Peninsula University of Technology (CPUT). Their dream came true when they were both awarded South African Maritime Safety Authority bursaries to study at CPUT.

DURBAN BRANCH

NOMKHITHA MBELE

Chairman Durban Branch

Despite all the Covid-19 challenges, our students managed to excel in their studies and two of our senior students managed to complete tertiary and join their first ship to commence their cadetship.

The Durban committee is slowly growing, this year we had Capt. Roy Martin and Capt. Chris Smith joining the committee and their focus will be mentoring of tertiary students and also assist with preparation for Oral Exam to obtain their OOW certification. The addition of these gentleman has added tremendous value to the committee.

No doubt the past year required us to think outside the box and be innovative on how we dealt with the challenges as we navigate these uncharted waters. Suffice to say, we would not have been able to achieve this much had it not been for our compassionate sponsors and partners especially Sail Africa, Durban who have been by our side through it all.



Luyanda Dlamini at Sail Africa in the holidays



Nomkhitha Mbele together Past Student Menelisi Mkhize



Phil Wade

Marine Inspirations has survived the last two years although we were unable to bring any youngsters across to Mallorca to show them the Super Yacht industry and we were not able to host any fund-raising events.

Marine Inspirations

PHIL WADE

When Covid reared its ugly head in February 2020, very few people thought it would turn into a Pandemic and still be around two years later. However, 2021 was not a dull year. We sponsored swimming and worked closely with the Bursary Fund to support sail training on Homero.



Jonoel Meyer and Lutho Thomas



Amanzi Wethu



Theo Jack

At the end of 2020, Lutho Thomas, ex head boy at LMC, flew over to Palma and we got him a temporary job on the 52 Meter motor yacht "Mirage". He was a big success and Captain Colin Richardson took him on as permanent deckhand for the season. Mirage does a lot of chartering during the summer months in the Med which means the crew all get large tips and Lutho was no exception.

He decided to use his thank you money to pay it forward and sponsor another student at LMC who wanted to get into the yachting business. He sponsored Jonoel Meyer to get his necessary documents and certificates and then take a flight across to Palma. Jonoel also started working on Mirage. The circle is complete, yet again and similar to what Theo Jack is doing. Theo is sponsoring a bursary for a young man at Lawhill. Have a look at his website (<https://www.amanziwethu.org/>). All of us at Marine Inspirations are very proud of both Theo and Lutho.

In March 2020 I bought a 35-foot sailboat called Siesta. Finally in 2021, I was able to get myself and two crew to the boat and set off to the Canary Islands. We ran an informal sweepstake on board which gave Richard Masters the idea to run one for the next leg from Tenerife to Antigua. We had a large following to our daily blog so we put up a prize and Richard raised money for MI which worked really well. Thank you Richard!

In November David Abromowitz once again very generously donated his Princess motorboat for a sunset cruise raffle which raised an amazing R30,000!! Thank you again David!

Marine Inspirations now has two youngsters that we are funding at LMC. Nqobile Khuzwayo who was the first student, is now in her final Grade 12 year. The second student Jordan Heyburg starts Grade 10 in 2022 and we have high hopes for him.

During 2021 the Bursary Fund received heart-warming support from both individual and corporate sponsors many of whom are connected to the General Botha Old Boy's Association.

FUNDRAISING

THALIA HOCK

Chairman Fundraising and Marketing Sub Committee

In addition, funding from The TK Foundation for the Sailing Program assisted the Bursary Fund to introduce more young lives to the sea with further exciting plans for 2022. This was complimented by funding from long-time supporters Cape Town Sailor's Home and FPT Group enabling the Motorboat Program to start in earnest. Nurturing Sea Fever is growing!

The Fundraising and Marketing Sub Committee continued to meet regularly to ensure that funding needs were being met and marketing was enhanced. Board Member Thembela Thaboshe assisted by starting an Instagram page which has enabled the Bursary Fund to be accessible to our younger supporters.



Bursary Fund students attend the Golf Day



Board Members Nomkhitha Mbele and Thembela Thaboshe



Event sponsor Nick Sloane with Bursary Fund students



Students and their funders meeting up.

After some months of planning, the 18 November 2021 dawned, and the Resolve and Sloane Marine Bursary Golf Day took place at Rondebosch Golf Course. This major fundraising event was once again a great success and raised R153 000 for Tertiary Education. This was a wonderful send off to the Golf Day's longstanding Chairman Keith Burchell, his wife Mary Burchell and Treasurer Neil Lawson.



Neil Lawson, Mary Burchell, Keith Burchell enjoying their swansong event with Bursary Fund Chairman Simon Pearson



2021 FINANCIAL STATEMENTS

JANUARY 2021 TO DECEMBER 2021





S.A.T.S General Botha OLD BOYS' ASSOCIATION BURSARY FUND


STATEMENT OF RESPONSIBILITY for the period ended 31 December 2021

The Executive Committee members are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information.


The Executive Committee members are also responsible for the association's systems of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and the adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the Executive Committee members to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the Executive Committee members have every reason to believe that the association has adequate resources in place to continue in operation for the foreseeable future.

The financial statements which appear on pages 4 to 7 were approved by the Executive Committee members and are signed on their behalf by:


Executive Committee member

chairman.


Executive Committee member

31/05/2022
Date



S.A.T.S General Botha OLD BOYS' ASSOCIATION BURSARY FUND

COMPILATION REPORT OF THE ACCOUNTING OFFICER for the period ended 31 December 2021

I have performed the duties of accounting officer to S.A.T.S. General Botha Old Boys Association Bursary Fund for the year ended 31 December 2021 as required by Section 17(2) of the Non Profit Organisations Act of 1997.

I have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries as I consider necessary in the circumstances. I have also reviewed the accounting policies which have been represented to me as having been applied in the preparation of the annual financial statements and I consider that they are appropriate to the business.

I have determined that the organisation has complied with the provisions of the Non Profit Organisations Act of 1997 with regard to financial matters.

I have not audited these financial statements. No audit is required in terms of the Non Profit Organisations Act of 1997.

A handwritten signature in black ink, appearing to read 'G A BUCHHOLTZ', written over a horizontal line.

G A BUCHHOLTZ B. Comm. (Hons) C.A. (S.A.)
SAICA Membership Number 00118553

Cape Town
May 2022



S.A.T.S General Botha OLD BOYS' ASSOCIATION BURSARY FUND

BALANCE SHEET as at 31 December 2021

	Note	2021 R	2020 R
ASSETS			
Current assets		1,354,632	1,283,736
Bank balances	1	1,354,632	1,283,736
Total Assets		1,354,632	1,283,736
EQUITY AND LIABILITIES			
Capital and reserves		928,632	876,736
Accumulated funds		630,017	578,121
Maintenance reserve	2	32,000	32,000
Bursary reserve	3	266,615	266,615
Current liabilities		426,000	407,000
Trade and other payables	4	426,000	407,000
Total Equity and Liabilities		1,354,632	1,283,736



S.A.T.S General Botha OLD BOYS' ASSOCIATION BURSARY FUND

INCOME STATEMENT for the year ended 31 December 2021

	Note	2021 R	2020 R
Revenue		1,804,089	1,494,513
Donations received	5	1,766,122	1,442,828
Interest - Funds on deposit		37,967	51,685
Expenditure		1,752,193	1,557,604
Administration expenses	6	421,572	362,668
SAIMI Program expenses	7	-	18,504
Tertiary and school related expenses	8	1,330,621	1,176,432
Net surplus for the year		51,896	(63,091)
Transfer to/from reserves	9	-	(220,432)
Retained surplus at beginning of year		578,121	861,644
Retained surplus at end of year		630,017	578,121



S.A.T.S General Botha OLD BOYS' ASSOCIATION BURSARY FUND

NOTES to the financial statements for the year ended 31 December 2021

	2021 R	2020 R
1. Bank balances		
Nedbank Current account	102,671	148,805
Nedbank Current account - special projects	370,016	1,383
Nedbank Current account - marine inspirations	6,456	8,025
Nedbank just invest account	685,374	976,127
Nedbank just invest account - special projects	11,397	11,194
Nedbank just invest account - marine inspirations	178,718	138,202
	<u>1,354,632</u>	<u>1,283,736</u>
2. Maintenance reserve	<u>32,000</u>	<u>32,000</u>
This reserve has been created for the maintenance of the boat "Homero" which was purchased and donated to the Lawhill Maritime Academy from the fundraising done by Marine Inspirations.		
3. Bursary reserve	<u>266,615</u>	<u>266,615</u>
This reserve has been created from specific donations to fund ongoing bursaries in future years.		
4. Trade and other payables	<u>426,000</u>	<u>407,000</u>
Tuition fees payable		
5. Donations received		
Donations to bursary fund	130,239	62,546
Donations to bursary reserve	8,000	266,615
Donations from student sponsors	851,025	6,867
Donations from corporate sponsors	339,134	357,304
Donations from PBO/NPO/GOV Sponsors	150,400	461,202
Covid 19 donations	-	147,115
Fund raising activities	194,464	20,360
Marine Inspirations fund raising activities	92,860	120,819
	<u>1,766,122</u>	<u>1,442,828</u>
6. Administration & operational expenses	5,000	5,000
Accounting fees	245,078	236,016
GM & student administrator Honorarium	4,289	4,457
Bank charges	6,258	5,061
Computer and IT expenses	75,103	17,863
Extracurricular costs	19,159	30,294
Design and printing annual report	9,876	11,399
Marketing and advertising expenses	14,569	5,009
Meeting expenses	30,000	30,000
Office rent	9,004	15,974
Other administration expenses	3,236	1,595
Stationery, printing and courier	<u>421,572</u>	<u>362,668</u>



S.A.T.S General Botha OLD BOYS' ASSOCIATION BURSARY FUND

NOTES to the financial statements for the year ended 31 December 2021 (continued)

	2021 R	2020 R
7. SAIMI program expenses		
Course administration	-	3,120
NSRI introduction course	-	1,100
NSRI advanced course	-	7,304
Swimming course SAMTRA	-	6,980
	<u>-</u>	<u>18,504</u>
8. Tertiary and school related expenses		
Assessment and extra tuition	18,075	2,415
Boarding and tuition expenses	1,227,132	1,053,588
Emergency Aid relief fund	-	42,699
Eye sight testing and transport	-	3,490
Mentorship outings	7,167	8,105
Marine Inspirations - Homero / Sandpiper maintenance	-	4,194
Marine Inspirations - Student computers RCYC Academy	-	45,036
Swimming training	5,854	-
Text books	2,188	3,679
Transport costs - holidays	70,205	13,226
	<u>1,330,621</u>	<u>1,176,432</u>
9. Transfer (to) / from reserves		
Transfer (to) bursary reserve	-	(266,615)
Transfer from maintenance reserve	-	46,183
	<u>-</u>	<u>(220,432)</u>

LEAVE YOUR MARK LEAVE A LEGACY!

ALISTAIR STRUTHERS LEGACY BURSARY

Alwande Sithole a Class 11 from Durban is the proud recipient of this scholarship in Alistair's Honour.



Alistair Struthers (GB 1960/61) passed away in July 2019 after a long drawn out battle with cancer. He along with many others from that year group were instrumental in forming and supporting the initial founding of the Fund through either being founder Board Members,

donors or supporters in many other ways. Alistair living in Aberdeen, Scotland contributed substantially through annual donations to the fund from 2011 until he passed over the side.

Alistair left his sea-going career as a Master after service at sea in Ellerman Lines, London and Overseas Freighters, Safmarine and finally as Master in Unicorn Lines. During this time, he obtained his Extra Masters certificate.

He left sea going in 1977 to join the United Kingdom Department of Transport, Marine Safety Agency which changed names during his service to Maritime and Coastguard Agency, and he retired as Regional Operations Manager -Surveys and Inspections for Scotland and Northern Ireland.

In late 2019 the fund was notified that Alistair had completed a codicil to his will which eventually resulted in a legacy donation of R236 764. The family agreed that the funds be used to sponsor a LMC student.

CLIVE GIBSON TRUST

In 2020 notification was received that Clive Gibson (GB 1964) had left his entire estate to the Bursary Fund by creating a Trust of which the Bursary Fund will receive an amount of R50 000 per annum. This is an unexpected gift which will assist the Bursary Fund in the provision of Maritime Education to disadvantaged young South Africans.

If you are considering a charity gift in your will, please consider supporting the future of the Bursary Fund and the young lives it uplifts, by completing the attached codicil.



S.A.T.S. General Botha OLD BOYS'
ASSOCIATION BURSARY FUND

ADDENDUM – STANDARD CODICIL FOR WILLS

CODICIL

Relating to a fixed or an annual sum (donation) from my estate

I, the undersigned _____
(Full names)

Declare the following to be a codicil to my Will.

1. I bequeath the sum of R _____
(In words) _____

2. To the S.A.T.S. General Botha Old Boys Association Bursary Fund.

3. I confirm the terms of my Will in all other respects.

IN WITNESS whereof I have hereunto set my hand at _____ (place) on this _____ day of _____ (month) 20____ (year), in the presence of the subscribing witnesses, I, the Testator, and the said witnesses all being present together at the same time and signing our names in the presence of one another.

Signed (Testator)

AS WITNESSED: 1.
2.

This is a confidential document to be handed to your attorney for safe keeping with your will.

Should you wish to inform the S.A.T.S. GBOBA Bursary Fund of your decision to leave a legacy (you do not need to tell us the amount) please would you write or send a copy of this Codicil to us at P. O. Box 414, Muizenberg, Western Cape, 7950, South Africa or email it to gm@generalbotha.co.za.



THE S.A.T.S *General Botha* OLD BOYS' ASSOCIATION BURSARY FUND

Postal Address:

P.O. Box 414, Muizenberg, Western Cape, 7950, South Africa

Website Address:

www.gbbursaryfund.co.za



FUND CONTACTS

Simon Pearson
Chairman
082 396 8368
simon@sjpearson.co.za

Thalia Hock
General Manager
073 174 0536
gm@generalbotha.co.za

BANKING DETAILS

S.A.T.S. *General Botha* Old Boys Association Bursary Fund
Nedbank, Constantia
Branch Code 101-109
Account Number 10111 33164
Swift Code (Foreign Transfers) NEDS ZA JJ

Designed by:

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