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18 June 2024

RE: Independent Confirmation of black (BBBEE) beneficiaries for Socio Economic Development Intervention

To whom it may concern:

Background:

I own a development and BEE consultancy called Catalyx Consulting. We are experts in the BEE environment and in the development/NGO arena.

I have assessed the below mentioned organisation to confirm their BBBEE beneficiary mix. The assessment involved a review of their documentation, communication with leadership, and a review of financial statements. Based on this assessment, I have come to the conclusion below.

Independent Confirmation:

In regards to **SATS General Botha Old Boys Association Bursary Fund (PBO Registration Number: 930036128)**, I can confirm that, as defined by the BBBEE Codes of Good Practice:

- 1. Their beneficiaries are 100% black South Africans**
- 2. 100% of their donations goes towards empowering black South Africans**
3. Their primary activities include bursaries and student support for students to attend secondary and tertiary education, with the intention of enabling these beneficiaries to become economically active on completion of their studies

If you have any questions, you may contact me using the details on the letterhead.

Regards,

A handwritten signature in black ink that reads "Joe White". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Joe White
Managing Director
Cell: 073 198 1162